



FOR IMMEDIATE RELEASE

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Hudye Group Concludes \$1.685 Million Paradise Valley Acquisition

Paradise Valley, AZ — Hudye Group Ravenwood, LP has announced that it has completed a \$1.685 million investment acquisition in the heart of the third fastest growing city in the United States: Phoenix, Arizona. The Group acquired the 4,673 square foot executive home in Paradise Valley via a Private Auction held by Concierge Auctions on Thursday, April 4th. The home boasts nearly an acre lot, with a private, entertainers' back yard meticulously landscaped with diving pool, spa, chipping green, kids playground, and bbq area. The home is fully-furnished and will be added to the Group's investment rental property portfolio.

Hudye Group is a Norquay, Saskatchewan, Canada based family business, which invests in a wide variety of real estate, equity and commodity markets throughout North America. Hudye Group is also well-known for its award winning Canadian agricultural retail services company, Hudye Soil Services Inc. In February of 2014, the Group acquired their second large multi-family property in Tempe, AZ, "Ravenwood Heights" for \$44.45 million. (www.altaravenwood.com). This sprawling 25 acre, 240 unit Class A, 5-Star Luxury Rental Townhome community boasts a unique design with double attached garages, resort style pool and a long list of amenities. In November of 2012, the Group acquired the 192 unit Class A condo community known as "The Retreat At The Raven" for \$22.5 million, which is located adjacent to the South Phoenix "Raven" golf course. (www.retreatattheraven.com). The quickly recovering real estate markets in Phoenix have become a prime focus for the Hudye Group's efforts and they continue to add to their portfolio with additional investments into the Scottsdale market at The Waterfront Towers, The Optima and Mainstreet Plaza.

"We continue to look for assets that cash flow themselves while also providing strong potential for capital appreciation," says Ben Hudye, Chairman of Hudye Group. Mr. Hudye continues, "We have determined there to be tremendous growth opportunities for us here in the Phoenix market, as we see increasing rents and prices below replacement cost." The Phoenix valley is seeing large scale investment participation from a variety of investors including family offices, private investors and institutional investors alike.

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